

# Noovo x OG: Owner-Operator Program

**OFF**  **GRID**

**B U Y   •   R E N T   •   E A R N**

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# Fee structure

OG takes a **15% commission** on entire booking including add-ons, cleaning fees, etc, regardless of the lead source (direct, outdoorsy, GoCamp, etc).

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# Distinct Benefits

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# Reduce Ownership Costs with Passive Income

Owners can earn rental income from their vans when they are not using them, providing a significant source of passive income. This can help subsidize, if not entirely cover, the cost of ownership including **maintenance, loan payments, and insurance.**

**EXPENSES**

\$1,500/month



**INCOME**

\$3,000/month

# 2024 Projections

## Yearly Expenses

Projected yearly maintenance expenses	-\$1,800
CC Fees (4%)	-\$1,938
Insurance	-\$1,800
Design & Furnishings	-\$800
3rd Party Marketplace Fees (outdoorsy, GoCamp)	-\$2,000
OG Booking Fees (15%)	-\$7,268
Financing Payment (Projected \$1,100/month)	-\$13,200
<b>Total Expenses</b>	-\$28,806

## Rental Projections

Bookings	17
Average Booking Rental Value	\$2,972
Nights Booked	255
Occupancy Rate	70%
Nights Per Booking	15
Average Nightly Rate	\$190
<b>Projected Rental Revenue</b> <i>(nightly rates + add-on's)</i>	<b>\$48,450</b>

## Projected Year 1 Earnings

**\$19,640**

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# Flexibility

Owners have the flexibility to choose when their vans are available for rent, allowing them to use their vehicles as needed while still capitalizing on rental opportunities.

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# Reduced Ownership Costs:

The income generated from renting out the van can significantly offset the costs of ownership. This includes depreciation, insurance, maintenance, and likely even financing costs.

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# Professional Management

OffGrid Travel's management of the rental process – from customer communication and booking to maintenance coordination – reduces the burden on the owner. This makes the process hassle-free and more professional, potentially leading to better customer experiences and repeat rentals.

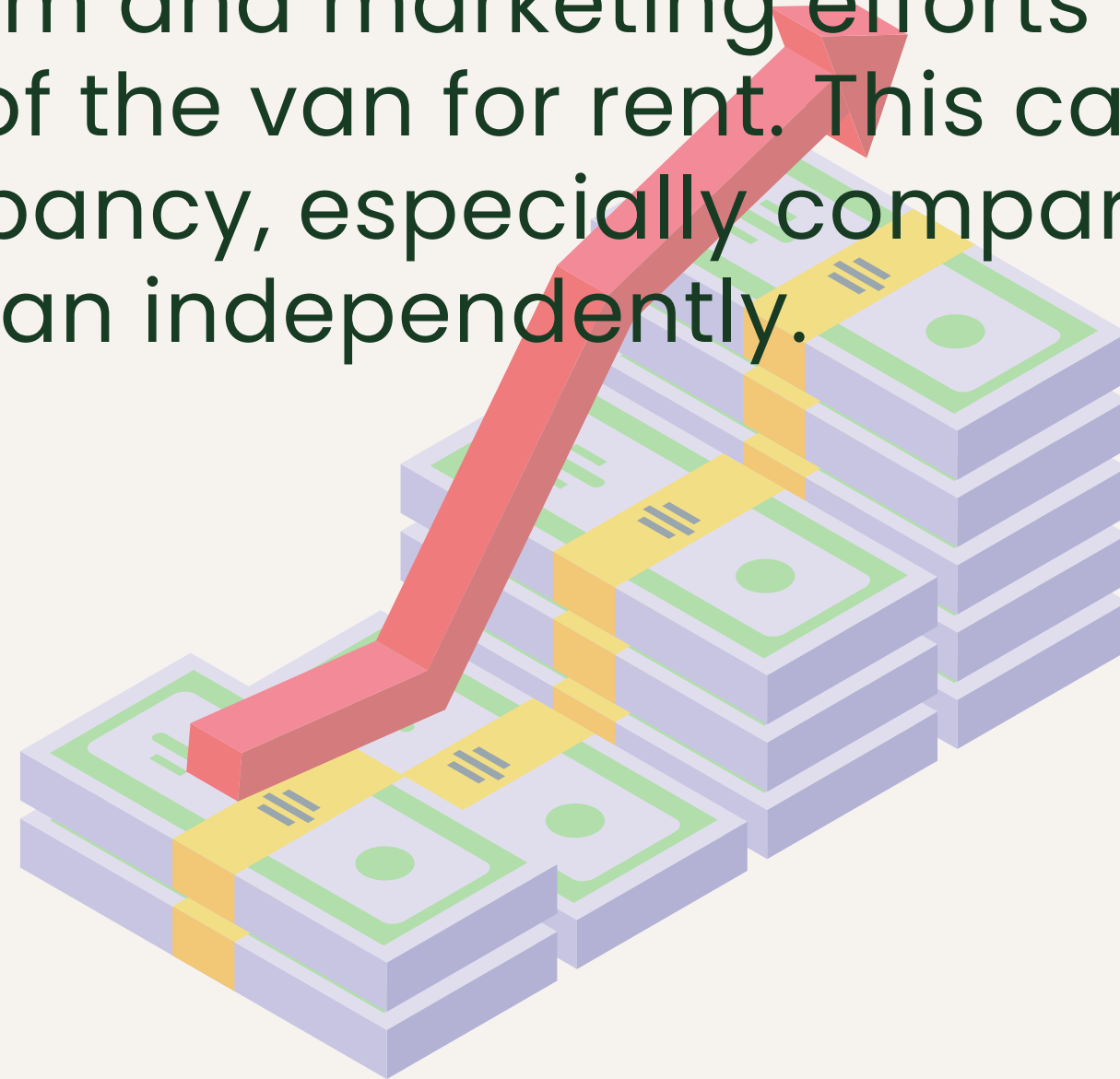




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# Market Reach and Marketing Support

OffGrid Travel's platform and marketing efforts can significantly increase the visibility of the van for rent. This can lead to higher rental rates and occupancy, especially compared to an owner trying to rent out the van independently.



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# Quality Control and Maintenance

Regular maintenance and quality checks ensured by OffGrid Travel can help in maintaining the van in optimal condition, preserving its value and ensuring safety and reliability for both the owner and renters.



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# Community and Support:

Being part of a network of owner-operators allows for sharing experiences, tips, and advice, creating a supportive community. This can be particularly valuable for new van owners or those new to renting out their vehicles.



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# Liability and Insurance

OffGrid Travel can offer guidance or solutions in terms of appropriate insurance coverage for rentals, which is crucial in protecting the owner's asset and mitigating liability risks.



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# Customer Screening

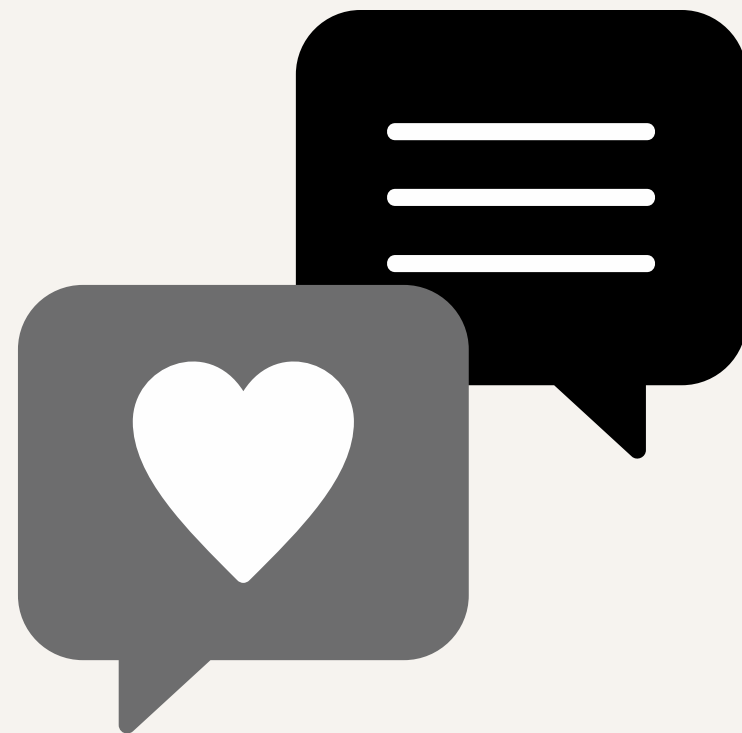
OffGrid Travel's process of screening renters can add a layer of security, ensuring that the van is rented out to responsible and trustworthy individuals.



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# Feedback and Improvement

Owners receive feedback from renters, which can be valuable in making improvements or adjustments to their vans, enhancing the rental appeal and customer satisfaction.



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# Summary

Overall, the Owner-Operator program offers a practical and profitable way for van owners to maximize the use of their asset, turning a potentially underutilized vehicle into a source of income and community engagement.